



The David J. Joseph Company



June 14, 2005

RECORDATION NO. 21012-A FILED

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0006

JUN 17 '05 8-13 AM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, two (2) originals of the Release of Lien of Memorandum of Lease dated June 14, 2005 between the following two parties:

Union Pacific Railroad Company
1416 Dodge Street
Omaha, NE 68179

Joseph Leasing Ltd.
300 Pike Street
Cincinnati, OH 45202

Please see the Release of Lien document attached hereto for the equipment involved in this transaction.

This filing is to appear in index as follows: Release of Lien of Memorandum of Lease dated June 14, 2005 related to one hundred (100) railcars bearing reporting marks CHTT 286100-286199, inclusive.

Please file this agreement as a secondary document under Recordation Number 21012-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 21012. The filing fee in the amount of \$33.00 is included in the enclosed check No. 572206. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

The David J. Joseph Company

Julie M. Woodard
Documentation Coordinator

Enclosures

JUN 17 '05

8-13 AM

RELEASE OF LIEN
OF
MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This Release of Lien (the "Release") releases the following lien created by the applicable Memorandum of Railroad Equipment Lease Agreement (the "Memorandum"):

1. Memorandum of Railroad Equipment Lease Agreement dated April 7, 1997 between DJJ Leasing Ltd. (n/k/a Joseph Leasing Ltd.) as Lessor ("Lessor") and Union Pacific Railroad Company as Lessee, ("Lessee") filed with the Surface Transportation Board under Recordation No. 21012.

The railcars subject to the Memorandum shall be referred to as the "Equipment". The Equipment bears reporting marks CHTT 286100 - 286199, inclusive.

WHEREAS, Lessor and Lessee executed the Memorandum relating to the Lease and the Equipment. Such Lease has been terminated.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

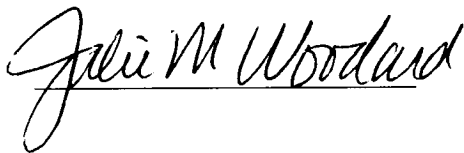
1. The Lessor hereby releases any lien created by or arising out of the Memorandum and the Lease, effective June 30, 2000.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Memorandum and should receive Recordation No. 21012-A.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 14th day of June, 2005.

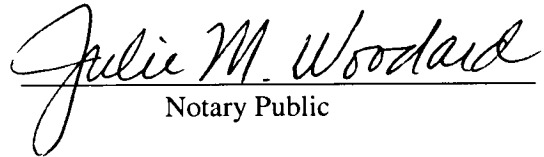
WITNESS:

JOSEPH LEASING LTD.

By: Name: James H. GoetzTitle: Vice President

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing Release of Lien of Memorandum of Lease was acknowledged before me this 14th day of June, 2005, by James H. Goetz, the Vice President of Joseph Leasing Ltd., an Ohio limited liability company, on behalf of the corporation.


Notary Public

My Commission expires:

9/24/07



JULIE M. WOODARD
Notary Public, State of Ohio
My Commission Expires
September 24, 2007